



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 13/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	756,666,542
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

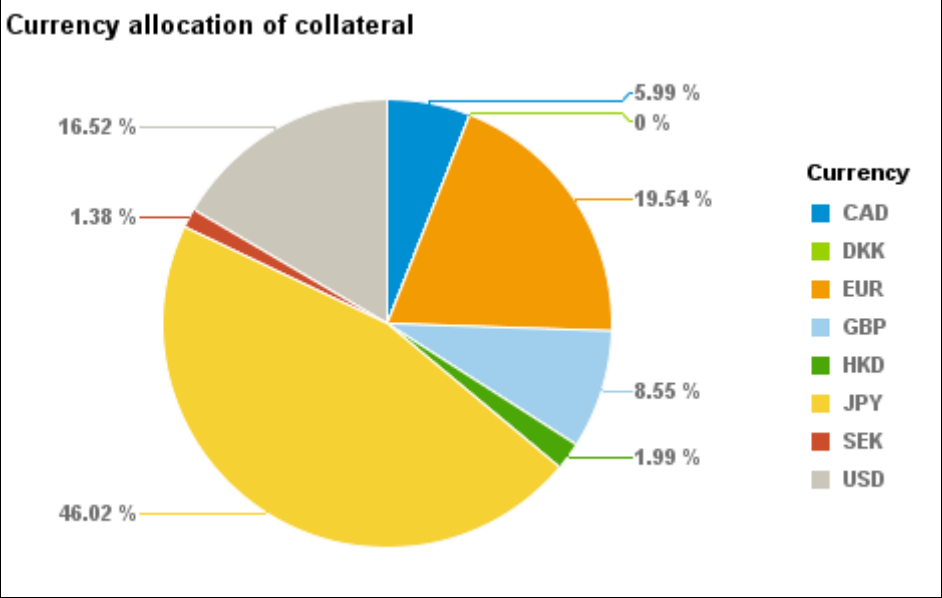
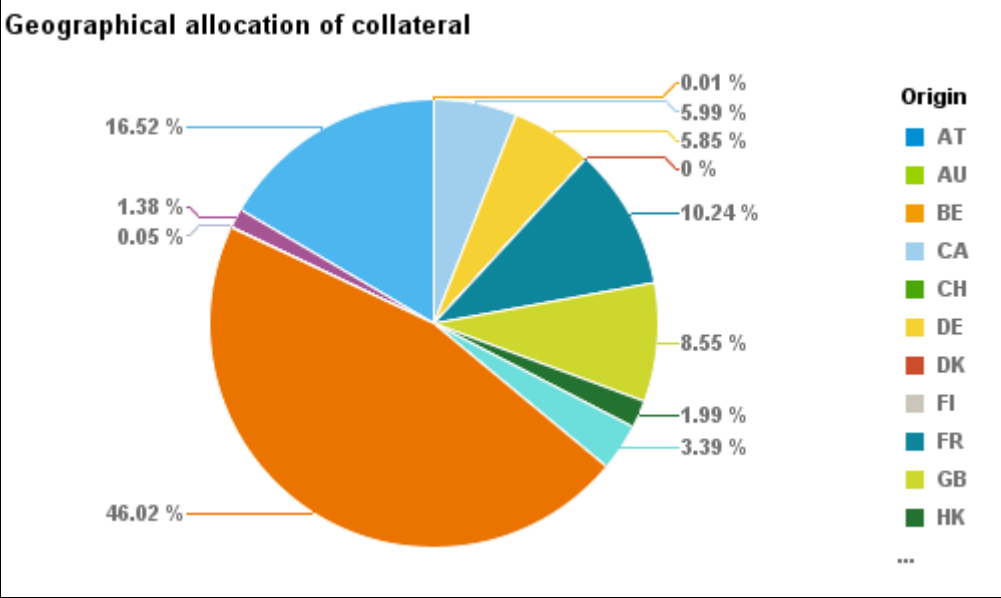
Securities lending data - as at 13/06/2025	
Currently on loan in USD (base currency)	18,035,988.73
Current percentage on loan (in % of the fund AuM)	2.38%
Collateral value (cash and securities) in USD (base currency)	19,907,245.52
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	25,249,048.40
12-month average on loan as a % of the fund AuM	3.83%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	154,792.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0235%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	1,055.57	1,206.83	0.01%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	225,615.26	225,615.26	1.13%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	1,636,392.00	1,192,831.92	5.99%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	204,311.96	275,589.74	1.38%
DE0001102382	DEGV 1.000 08/15/25 GERMANY	GOV	DE	EUR	AAA	264,485.35	302,386.10	1.52%
DE0001141836	DEGV 04/10/26 GERMANY	GOV	DE	EUR	AAA	76,577.37	87,550.91	0.44%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	140,303.13	160,408.57	0.81%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	140,269.05	160,369.61	0.81%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	397,398.29	454,345.47	2.28%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	27.75	4.28	0.00%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000052292	HERMES INTL ODSH HERMES INTL	COM	FR	EUR	AA2	96,232.69	110,022.84	0.55%
FR0000120073	AIR LIQUIDE ODSH AIR LIQUIDE	COM	FR	EUR	AA2	259,405.81	296,578.66	1.49%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	140,127.97	160,208.31	0.80%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	253,743.04	290,104.42	1.46%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	140,175.97	160,263.18	0.81%
FR0000130577	PUBLICIS GROUPE ODSH PUBLICIS GROUPE	COM	FR	EUR	AA2	140,207.13	160,298.81	0.81%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	752,973.15	860,874.21	4.32%
GB0000456144	ORD GBP0.05 ANTOFAGASTA HLDGS	CST	GB	GBP	AA3	48,066.10	64,834.80	0.33%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	204,310.88	275,588.29	1.38%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	204,314.31	275,592.91	1.38%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	136,441.10	184,040.95	0.92%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	204,313.23	275,591.46	1.38%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	218,939.64	295,320.54	1.48%
GB00BYY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	41,116.01	55,460.05	0.28%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		295,006.55	337,280.99	1.69%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		295,060.42	337,342.58	1.69%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	3,592,474.07	24,795.72	0.12%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	15,360,103.27	106,017.40	0.53%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	159,408.46	1,100.26	0.01%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	15,340,368.97	105,881.19	0.53%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	15,357,767.90	106,001.28	0.53%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	3,959,895.82	27,331.71	0.14%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	15,323,276.86	105,763.22	0.53%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	3,587,928.42	24,764.34	0.12%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	64,303,179.46	443,828.79	2.23%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	3,578,334.87	24,698.13	0.12%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	60,719,102.92	419,091.04	2.11%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	3,577,318.64	24,691.11	0.12%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	3,588,968.09	24,771.52	0.12%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	60,724,674.57	419,129.49	2.11%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	12,495,451.00	86,245.21	0.43%
JP1201921R47	JPGV 2.400 03/20/45 JAPAN	GOV	JP	JPY	A1	15,357,310.60	105,998.13	0.53%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	60,725,749.42	419,136.91	2.11%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	61,812,491.87	426,637.75	2.14%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	15,334,654.66	105,841.75	0.53%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	20,665,749.75	142,637.66	0.72%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	19,101,198.18	131,838.92	0.66%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	165,479,449.86	1,142,160.39	5.74%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	149,298.98	1,030.48	0.01%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	161,456,458.23	1,114,393.19	5.60%
JP3752900005	JAPAN POST ODSH JAPAN POST	COM	JP	JPY	A1	133,348.17	920.39	0.00%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	1,931,598.11	13,332.14	0.07%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	172,706,399.32	1,192,041.72	5.99%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	171,597,999.57	1,184,391.41	5.95%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	6,475,998.79	44,698.17	0.22%
JP3893200000	MITSUI FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	172,790,448.89	1,192,621.84	5.99%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,137,009.92	396,542.92	1.99%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	8,663.66	9,905.16	0.05%
SE0000695876	ALFA LAVAL AB ODSH ALFA LAVAL AB	COM	SE	SEK	AAA	2,623,662.09	275,587.62	1.38%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	275,444.98	275,444.98	1.38%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	66,499.77	66,499.77	0.33%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	66,687.99	66,687.99	0.33%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	337,258.48	337,258.48	1.69%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	337,205.03	337,205.03	1.69%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	66,624.57	66,624.57	0.33%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	337,193.41	337,193.41	1.69%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	337,174.40	337,174.40	1.69%
US7591EP1005	REGIONS FINCL ODSH REGIONS FINCL	COM	US	USD	AAA	66,688.30	66,688.30	0.33%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	66,385.17	66,385.17	0.33%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	78,295.74	78,295.74	0.39%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	304,485.76	304,485.76	1.53%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	143,327.24	143,327.24	0.72%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	142,839.24	142,839.24	0.72%
US912828R366	UST 1.625 05/15/26 US TREASURY	GOV	US	USD	AAA	7,963.97	7,963.97	0.04%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	143,767.25	143,767.25	0.72%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	143,013.26	143,013.26	0.72%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	142,852.33	142,852.33	0.72%
						Total:	19,907,245.52	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	14,857,380.80
2	JP MORGAN SECS PLC (PARENT)	5,941,571.09
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	4,459,607.12
4	NATIXIS (PARENT)	2,795,708.27
5	UBS AG	1,926,083.99